



GRAIN BUYER'S BOND
 NORTH DAKOTA DEPARTMENT OF AGRICULTURE
 GRAIN AND LIVESTOCK LICENSING DIVISION
 SFN 52019 (9-2023)

Bond Number

PRINCIPAL

Name			
Address	City	State	ZIP Code

SURETY

Name			
Address	City	State	ZIP Code

We, the above-named PRINCIPAL and SURETY, are bound to the State of North Dakota in the penal sum specified for the use and benefit of all persons selling grain to or through the PRINCIPAL. The payment of the penal sum shall bind ourselves, our heirs, legal representatives, successors, and assigns, jointly and severally.

Penal Sum Amount

The PRINCIPAL has made application to the North Dakota Department of Agriculture (NDDA) to be licensed as a 'Grain Buyer' entitled to do business as such any place within the State of North Dakota.

The condition of this obligation is as follows: if the PRINCIPAL shall (1) faithfully perform all duties as a grain buyer, (2) comply with the provisions of law and the rules of the NDDA applicable to the business of a grain buyer, and (3) pay for all grain purchased or marketed and all sums for which the PRINCIPAL shall become liable persons dealing with the PRINCIPAL or his agent or agents within the State of North Dakota from loss or damage by reason of any violation of law or rules applicable to the business of a grain buyer, then this obligation shall be void, otherwise it shall remain in effect, provided, however, that this surety bond shall not accrue to the benefit of any person entering into a credit-sale contract with the PRINCIPAL.

Date Liability Commences

Liability commences on the date specified above and shall be continuous unless the SURETY by certified mail notifies the PRINCIPAL and the NDDA that the surety bond has been canceled. The cancellation notice shall state that the surety bond will be canceled ninety (90) days after the receipt of the cancellation notice or on a later date specified by the SURETY. In no event shall the aggregate liability of the SURETY accumulate for each successive annual license renewal period during which the bond is in force but, for losses during any annual license renewal period, shall be limited in the aggregate to the bond amount stated or changed by appropriate endorsement or rider.

The liability of the SURETY for any violation of the obligations hereof by the PRINCIPAL during the period of time the bond remains in effect, shall remain in force thereafter for such period of time as may be permitted under the laws of the State of North Dakota.

This bond, including definitions of the terms used herein, are governed by the provisions of Chapter 4.1-59 of the North Dakota Century Code.

ACKNOWLEDGMENT OF PRINCIPAL

State of	County of
Date Signed and Sworn to (or affirmed) Before Me	
Name of Individual Making Statement	

The individual named above is known to me to be the person or said corporation described in and who executed the within instrument as PRINCIPAL and acknowledged to me that he/she or said corporation executed the same.

Signature of Notary Public or Other Authorized Officer
Commission Expiration Date

Affix Notary Stamp

**ACKNOWLEDGMENT OF SURETY
(Corporate Officer)**

State of	County of
Date Signed and Sworn to (or affirmed) Before Me	
Name of Individual Making Statement	
Title	

The individual named above is known to me to be the person of said corporation described in and who executed the within instrument as SURETY and acknowledged to me that such corporation executed the same.

Signature of Notary Public or Other Authorized Officer
Commission Expiration Date

Affix Notary Stamp

North Dakota Department of Agriculture; 600 E Boulevard Ave - Dept. 602;
 Bismarck ND 58505-0020

Telephone: 701-328-4761; Fax: 701-328-4567

ATTORNEY-IN-FACT MUST ATTACH VALID POWER OF ATTORNEY FROM SURETY.